



Mirkwood Estate, Plot 26, Farm Klipkop JR 396, Gauteng
Private Bag X10, Lynnwood Ridge 0040
Landline: 27 11 964 2895
Fax: 27 11 748 2809
Email: admin@tma-sa.com
Web site: <http://www.tma-sa.com>

The premier professional community dedicated to corporate renewal and turnaround management

INVITATION TO TMA SOUTHERN AFRICA MONTHLY TECHNICAL TOPIC

“BUSINESS RESCUE LEGISLATION PANEL DISCUSSION - “IMPLICATIONS OF CHAPTER 6 OF THE COMPANIES BILL”

The panel discussion will take the form of various interest groups presenting their views on the implications of the proposed business rescue legislation. The panellists attended the DTI's business rescue legislation discussion at the Companies Bill conference earlier this year and / or were involved in submissions to the dti on the draft business rescue legislation.

- **Opening remarks** by the Chairman. *Judge Ralph Zulman* is a well-known judicial supporter of the need for new business rescue legislation.
- **The business rescue process** (timelines for commencement, supervisor appointment, business rescue plan publication and approval, termination; critical path) by *Jan van der Walt*.
- **The supervisor** “(independence”; need for regulation) by *John Evans*.
- **Impact on banks** (creditors not appointing the supervisor, shift in decision-making power away from secured creditors, erosion of Banks' secured lending base, etc.) by *Martin Leigh*.
- **The liquidation industry perspective** (role players and their education, mindset of providers of finance) by *Hans Klopper*.
- **The academic perspective** (debtor-friendly company business rescue legislation vs. creditor-friendly present and future insolvency legislation, employees winning, secured creditors and liquidators losing, etc.) by *Professor David Burdette*.
- Keith Braatvedt will act as the additional panelist to answer legal questions from the floor.
- **Floor discussion.**
- **Closure** by the Chairman.

Date: Thursday 3rd May 2007

Time: Social from 17h30 for Panel Discussion from 18h30 until 20h30

Venue: Drinks in the Pub, Lecture in the Auditorium, **Deloitte & Touche, Building 3, Deloitte Place, The Woodlands, Woodlands Drive, Woodmead, Sandton.**

Cost: R50 for TMA members, R100 per person for non-members.

Please feel free to forward this invite to colleagues and clients who may be interested in turnarounds and business rescue.

Please **RSVP** by Monday 30 April to Lynne at admin@tma-sa.com or 011 9642 895. Those who require invoices for the cost should request these from Lynne.

**Turnaround Management Association - Southern Africa (Association incorporated under Section 21)
An International Affiliate of the Turnaround Management Association**

Directors: Colin Batchelor (*Marketing Director*), Keith Braatvedt, Prof. David Burdette, Karl Gribnitz (*Secretary*), David Harding (*Education & Knowledge Director*), Gert Holtzhauzen (*Chair*), Zeenath Kajee, Ntombi Langa-Royds (*CEO*), Lebo Moshidi, Nicola Meyer, Dale Pudney (*Operations Director*), Philip Reynolds (*Financial Director*), Garrath Rosslee, Jan van der Walt (*Chief Operating Officer & Informatics Director*), Matsotso Vuso.

Registration No.: 2005/033371/08