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The premier professional community dedicated to corporate renewal and turnaround management

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INVITE TO TMA SOUTHERN AFRICA MONTHLY TECHNICAL TOPIC:

## **When private equity funding might be available in a turnaround situation, and on what terms and conditions**

Vernon Leas, Executive Consultant, Sasfin Private Equity

### **Abstract of the talk:**

The talk will be aimed at turnaround managers and based on many years of practical experience as well as post graduate studies in this field. It will focus on one of the key requirements for private equity availability i.e. the need for a turnaround strategy, to be in place. The talk will focus on Key elements, Strategic business plan, Stages and Critical success factors of the turnaround strategy. The talk will also include "real-life" lessons learnt from recent turnaround strategies performed for two clients of Sasfin Ltd.

### **About the speaker:**

Vernon Leas has a B Comm (Unisa), MBA (Henley UK), SEP (Harvard). After doing his articles at Coopers & Lybrand, he served in various financial and general management positions in Barlows, Altron and Malbak before taking the CFO then CEO role at a listed IT firm. He currently runs his own business in investment management and strategic and turnaround consultant.

**Date:** Wednesday 29<sup>th</sup> November 2006

**Time:** Social from 17h30 for Talk from 18h30

**Venue:** Wits Business School, 2 St David's Place, Parktown

**Cost:** R50 for TMA members, R100 per person for non-members

Snacks will be served and a cash bar will be available.

Please feel free to forward this invite to colleagues and clients who may be interested in turnarounds.

Please **RSVP** by Monday 27<sup>th</sup> Nov 2006 to [admin@tma-sa.com](mailto:admin@tma-sa.com)

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**Turnaround Management Association Southern Africa (Association incorporated under Sec 21)**

**An International Affiliate of the Turnaround Management Association**

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