



*The premier professional community dedicated to corporate renewal and turnaround management*

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**New business rescue legislation was implemented on 1 May 2011. It is now 4 ½ months later...**

## **INVITATION**

**TMA-SA cordially invites you to attend our September 2011 educational event on how this new procedure for saving financially distressed companies and close corporations are being experienced by the regulator, business rescue practitioners, and companies that filed for business rescue.**

# ***Business Rescue in Practice: The How-To's, Experiences, and Challenges***

- 1. Opening and Welcome (Rod Plaistowe – Chair of TMA-SA)**
- 2. Presentation by the Regulator of Business Rescue Practitioners (Amanda Lotheringen of the Companies and Intellectual Property Commission - CIPC)**
  - a. Processes
  - b. Interim conditional licensing
  - c. Way forward and Accreditation Model
  - d. Statistics

*This will be the first public event where attendees will have the opportunity to engage with the CIPC on guidance with regard to filing for business rescue, accreditation of professions, and licensing of business rescue practitioners.*

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**Did you know?** TMA-SA is an international licensee of the Turnaround Management Association with over 9,000 members in 47 chapters, including 32 in North America, and one each in Australia, Brazil, the Czech Republic, Finland, France, Germany, Ireland, Italy, Japan, the Netherlands, Southern Africa, Spain, Sweden, Taiwan and the UK, with a chapter in formation in Romania.

### 3. A Conversation Between Two Senior Business Rescue Practitioners (Jan van der Walt and Alastair Macduff – Directors of TMA-SA)



Jan van der Walt



Alastair Macduff

**Jan** and **Alastair** will engage in conversation over a cup of coffee about their respective approaches, experiences and challenges encountered on their business rescue practitioner appointments.

They will be joined by their **bankers** who will share their views about what they look for in a business rescue and what they expect from the business rescue practitioner.

Next, the panel will be joined by two of their **clients** talking about why they filed for business rescue and how they have experienced the process this far.

The audience will be invited to question the six panellists and debate issues as the conversation progresses.

Typical conversational topics by the business rescue practitioners will be:

- a. Do I take on the assignment? If so, how to ensure a smooth appointment
- b. How to take and maintain control
- c. How to hit the ground running – the first things to do
- d. How different stakeholders react to business rescue and how to negotiate with them
- e. Creditors from hell – doing battle with uninformed creditor attorneys and sheriffs
- f. Sureties versus guarantees

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- g. Investigation of the affairs of the business
  - h. How to conduct the 1<sup>st</sup> meeting of creditors / employees' representatives
  - i. How to prove claims – claims form, NCA & interest
  - j. How to prepare the business rescue plan
  - k. How to conduct the meeting to determine the future of the company

### 4. Refreshments and networking

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This **educational event** is open to members of all professional associations, the general public and the press. Read more at <http://www.tma-sa.com>.

Entrance fee: R50-00 for TMA-SA members, R100 for non-members to cover the costs of event administration, the venue and refreshments.

Time: 09h00 am – 11h00 am

Date: Thursday 15 September 2011

Venue: Eversheds Attorneys, 22 Fredman Drive, Sandton

Please RSVP to [admin@tma-sa.com](mailto:admin@tma-sa.com) before 14 September 2011 if you wish to attend.

Contact person for the press: **Susanne Braatvedt** – TMA-SA Administrator at 082 950 2624